

10 REASONS FOR \$10.10



Raise Maryland is working to raise Maryland's minimum wage from \$7.25 to \$10.10 by 2016, then index the wage to the cost of living:

- 1 Raising the minimum wage to \$10.10 will boost the economy by \$456 million.**
More money in people's pockets means more money put into the economy.
Source: Economic Policy Institute; How Raising Maryland's Minimum Wage Will Benefit Nearly Half a Million Workers and Modestly Boost the State's Economy, January 2014.
- 2 Raising the minimum wage to \$10.10 will create an estimated 1,600 jobs.**
The extra money in working people's pockets is likely to be put right back into the economy, and more economic activity means more jobs.
Source: Economic Policy Institute; How Raising Maryland's Minimum Wage Will Benefit Nearly Half a Million Workers and Modestly Boost the State's Economy, January 2014.
- 3 Raising the minimum wage to \$10.10 will give around 455,000 Marylanders a raise.**
The many Marylanders who work for less than \$10.10 would receive a much-needed bump in pay.
Source: Economic Policy Institute; How Raising Maryland's Minimum Wage Will Benefit Nearly Half a Million Workers and Modestly Boost the State's Economy, January 2014.
- 4 Raising the minimum wage to \$10.10 will be good for families.**
More than half of affected workers are in families with incomes of less than \$60,000, and one quarter of affected workers are parents.
Source: Economic Policy Institute; How Raising Maryland's Minimum Wage Will Benefit Nearly Half a Million Workers and Modestly Boost the State's Economy, January 2014.
- 5 Raising the minimum wage to \$10.10 will help wages catch up with rising costs.**
Minimum wage workers have seen the real value of their wages decrease because the cost of living keeps rising, while wages have stayed the same. The minimum wage today (\$7.25) is 30 percent lower, in terms of purchasing power, than it was in 1968.
Source: National Employment Law Project; Big Business, Corporate Profits, and the Minimum Wage. July 2012.
- 6 Raising the minimum wage to \$10.10 will reduce income inequality.**
71 percent of low-wage employers are corporations with over 50 employees, not small businesses. Many corporations are posting record-breaking profits. Giving low-wage workers a raise helps close the wealth gap.
Source: National Employment Law Project; Big Business, Corporate Profits, and the Minimum Wage. July 2012.

Raise Maryland is a diverse coalition of community, labor, immigrant, civil rights and faith organizations united to pass a statewide minimum wage increase indexed to inflation.

- 7** Raising the minimum wage to **\$10.10** - and increasing the tipped minimum wage from 50 percent to 70 percent of the non-tipped rate - will **reduce the 'wage gap'** for women and people of color.

Women and people of color make up a disproportionately large number of low-wage workers. Nationally, nearly two-thirds of tipped workers are women. Increasing the minimum wage and tipped minimum wage will help women catch up to their male counterparts. Right now, women working full time in Maryland make just 86 cents for every dollar made by men.

Source: National Women's Law Center, Fair Pay for Women and People of Color in Maryland Requires Increasing the Minimum Wage and the Tipped Minimum Wage. February 2013.

- 8** Raising the minimum wage to **\$10.10** will help **compensate increased worker productivity.**

Worker productivity has risen but wages have not kept up. In the last 10 years or so, worker compensation has lagged behind growth in productivity more than at any other point since World War II.

Source: Economic Policy Institute, The Wedges Between Productivity and Median Compensation Growth. April 2012.

- 9** Raising the minimum wage to **\$10.10** is **supported by a large majority of Marylanders.**

Source: Goucher Fall 2013 Poll, Nov 6, 2013 and Progressive Maryland Poll, Oct 2013.

- 10** Raising the minimum wage to **\$10.10** is **good common sense and the right thing to do!**

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